

**ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI, ASSAM**

Siva Nath Gogoi Path, Panjabari,
Guwahati - 781037

**ANNUAL AUDIT REPORT OF
(NRETP)
FOR
FINANCIAL YEAR 2022-2023**



HARI SINGH & ASSOCIATES

Chartered Accountants

Address:

H. No. 3, Chilarai Nagar Path,
Opposite ICICI Bank, Bhangagarh, G S Road,
Guwahati – 781032
Assam

Mobile: 9864070846

Email: caharissingh@gmail.com



HARI SINGH & ASSOCIATES

CHARTERED ACCOUNTANTS
FRN 323509E

- 3, Chilarai Nagar Path, Bhangagarh,
Guwahati, Pin-781032
2nd & 3rd Floor, BR Tower, Janapath Lane,
Ulubari, Guwahati, Pin-781007
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03612458045

INDEPENDENT AUDITORS REPORT

To,
The Mission Director
Assam State Rural Livelihood Mission Society
Panjabari, Assam

Introduction

We have audited the accompanying Consolidated Balance Sheet of **NRETP FUND OF ASRLMS** as on **31st March, 2023** and also the Income & Expenditure Account and Receipt & Payment Account for the year ended on that date. These financial statements are the responsibility of respective authorities. Our responsibility is to express an opinion on these financial statements based on our audit.

Scope

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosure in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Opinion

On the basis of examination of books of accounts and other relevant documents produced before us and to the best of our information and explanation given to us and subject to our observations annexed as per Annexure A, of this report, we report that :-

- A. The Balance Sheet gives a true & fair view of the state of affairs of the **NRETP FUND OF ASRLMS** of the Agency as on 31st March 2023.
- B. The Income & Expenditure gives a true & fair view of the excess of Expenditure over Income in respect of **NRETP FUND OF ASRLMS** for the year ended on 31st March 2023.
- C. The Receipt and Payment account gives a true & fair view of the financial transaction of the said Agency relating to **NRETP FUND OF ASRLMS** for the year ended on 31st March 2023.



**ASSAM STATE RURAL LIVELIHOOD MISSION SOCIETY
SCHEME NAME: NRETP**

Observations:

1. The books of accounts maintained by the society are on Cash Basis Accounting.
2. In the terms of scope of audit, We have not carried out any physical verification as regards the implementation/ progress/ execution of the schemes.
3. During the year a sum of Rs. 51,405.00 is accounted for as Other Income in NRETP which pertains to SMMU.
4. During the year a sum of Rs. 4,83,623.00 has been reversed in NRETP on account of Fund-in-Transit pertaining to Previous Financial Year 2021-22. The amount is on account of expenditure booked in the DMMU in the Previous Financial Year but funds not remitted from the SMMU SNA A/c which has been remitted in the Current Financial Year.
5. During the year a sum of Rs. 10,95,193.00 has been reversed in AGEY project due to reversal of expenditure in the current Financial Year 2022-23.
6. A sum of Rs. 51,344.00 being Bank interest in Innovative Project (NRETP) was accounted for as "opening balance" in the utilization Certificate of FY 2021-22. The same has been reversed in the current FY 2022-23 as Other Receipts with negative amount in the Utilization Certificate.
6. We have not verified technical and administrative approval of schemes implemented.


IN TERMS OF OUR REPORT OF EVEN DATE

For Hari Singh & Associates

Chartered Accountants

FRN : 0323509E




(CA. Jatin Jain)
Partner

Membership No. 303630

Place : Guwahati
Date : 07-12-2023

ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI : ASSAM
CONSOLIDATED BALANCESHEET OF NRETP AS ON 31ST MARCH, 2023

LIABILITIES	AMOUNT (Rs)							ASSETS	AMOUNT (Rs)						
	CURRENT YEAR NRETP	CURRENT YEAR EOL	CURRENT YEAR AGEY	CURRENT YEAR INNOVATIVE PROJECT	CURRENT YEAR CREDIT RISK FUND	TOTAL	PREV. YEAR TOTAL		CURRENT YEAR NRETP	CURRENT YEAR EOL	CURRENT YEAR AGEY	CURRENT YEAR INNOVATIVE PROJECT	CURRENT YEAR CREDIT RISK FUND	TOTAL	PREV. YEAR TOTAL
CAPITAL FUND:															
Opening Balance	1,00,93,986.46	40,08,673.50	25,02,914.00	14,25,167.00	0.00	1,80,30,740.96	2,68,04,073.83	CURRENT ASSETS:							
Add: Reserves & Surplus Transferred* to Capital Fund	0.00	0.00	0.00	0.00	0.00	0.00	14,18,767.00	Closing Balances:							
Add: Balance not considered in PY**	0.00	0.00	0.00	0.00	0.00	0.00	30,35,867.00	Cash in Hand	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Add/Less: Inter-Unit Fund Received	0.00	0.00	0.00	0.00	0.00	0.00	36,877.50	Cash at Banks	10,77,59,269.46	40,08,673.50	35,98,107.00	5,638.00	0.00	11,53,71,687.96	2,04,17,067.96
Add: Fund received during the Year	44,08,75,554.00	0.00	0.00	15,20,000.00	25,00,000.00	44,48,95,554.00	21,36,41,444.00	Advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Utilised during the year	34,51,07,193.00	0.00	-10,95,193.00	29,39,529.00	25,00,000.00	34,94,51,529.00	22,69,06,288.17								
	10,58,62,347.46	40,08,673.50	35,98,107.00	5,638.00	0.00	11,34,74,765.96	1,80,30,740.96								
RESERVE & SURPLUS															
Opening Balance	0.00	0.00	0.00	0.00	0.00	0.00	14,18,767.00								
Less: Transferred to Capital Fund*	0.00	0.00	0.00	0.00	0.00	0.00	14,18,767.00								
Add: Surplus Transferred from Income & Expenditure Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00								
	0.00	0.00	0.00	0.00	0.00	0.00	0.00								
CURRENT LIABILITIES:															
Govt. Deposits	37,290.00	0.00	0.00	0.00	0.00	37,290.00	94,716.00								
Fund-in-Transit															
(Expenditure incurred to be paid from S	0.00	0.00	0.00	0.00	0.00	0.00	4,83,623.00								
BANK INTEREST RECEIVED:															
Opening Balance:	16,39,632.00	0.00	0.00	1,68,356.00	0.00	18,07,988.00	13,50,029.00								
Add: Addition during the year	2,20,000.00	0.00	0.00	-1,68,356.00	0.00	51,644.00	4,06,615.00								
Add: Balance Not Considered in PY	0.00	0.00	0.00	0.00	0.00	0.00	51,344.00								
	19,59,632.00	0.00	0.00	0.00	0.00	19,59,632.00	18,07,988.00								
TOTAL	10,77,59,269.46	40,08,673.50	35,98,107.00	5,638.00	0.00	11,53,71,687.96	2,04,17,067.96	TOTAL	10,77,59,269.46	40,08,673.50	35,98,107.00	5,638.00	0.00	11,53,71,687.96	2,04,17,067.96

As per our report of even date annexed,
For, Hari Singh & Associates
Chartered Accountants
FRN : 0323509F

(CA. Jatin Jain)
Partner
M. No. 303630
Place : Guwahati
Date: 07-12-2023



[Signature]
State Project Manager (F & A)
State Project Manager (F&A)
Assam State Rural
Livelihoods Mission Society

[Signature]
State Mission Director
State Mission Director
Assam State Rural
Livelihoods Mission Society

[Signature]
Chief Financial Controller
Chief Financial Controller
Assam State Rural
Livelihoods Mission Society

ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI : : ASSAM
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT OF NRETP FOR THE YEAR ENDED ON 31ST MARCH, 2023

EXPENDITURE	Amount	Amount	Amount	Amount	Amount	INCOME	Amount	Amount	Amount	Amount	Amount
	NRETP	EOL	AGEY	INNOVATIVE PROJECT	CREDIT RISK FUND PROJECT		NRETP	EOL	AGEY	INNOVATIVE PROJECT	CREDIT RISK FUND PROJECT
A. State Mission Management Unit											
i) Expenditure under various activities (As per Annex. IV)	30,88,93,681.00	0.00	-10,95,193.00	29,39,529.00	25,00,000.00	Other Receipts	51,405.00	0.00	0.00	0.00	0.00
B. DMMUs & BMMUs											
i) Expenditure under various activities (As per Annex. IV)	3,62,64,917.00	0.00	0.00	0.00	0.00						
ii. Expenditure under various activities (EOL) (As per Annex. IV)	0.00	0.00	0.00	0.00	0.00						
C. Surplus Transferred to Reserve & Surplus A/c	0.00	0.00	0.00	0.00	0.00	Excess of Expenditure over Income (Fund utilised during the year after adjustment of other Receipts)	34,51,07,193.00	0.00	-10,95,193.00	29,39,529.00	25,00,000.00
TOTAL	34,51,58,598.00	0.00	-10,95,193.00	29,39,529.00	25,00,000.00	TOTAL	34,51,58,598.00	0.00	-10,95,193.00	29,39,529.00	25,00,000.00

As per our report of even date annexed,
For, Hari Singh & Associates
Chartered Accountants
FRN : 0323509E



(CA. Jatin Jain)
Partner
M. No. 303630
Place : Guwahati
Date: 07-12-2023

[Signature]
State Project Manager (F & A)
Assam State Rural
Livelihoods Mission Society

[Signature]
State Mission Director
Assam State Rural
Livelihoods Mission Society

[Signature]
Chief Financial Controller
Assam State Rural
Livelihoods Mission Society

**ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI : ASSAM**

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT OF NRETP FOR THE YEAR ENDED ON 31ST MARCH, 2023

RECEIPTS	Amount	Amount	Amount	Amount	Amount	PAYMENTS	Amount	Amount	Amount	Amount	Amount
	NRETP	EOL	AGEY	INNOVATIVE PROJECT	CREDIT RISK FUND PROJECT		NRETP	EOL	AGEY	INNOVATIVE PROJECT	CREDIT RISK FUND PROJECT
A. Opening Balances:						A. State Mission Management Unit:					
1. Cash in hand	-	-	-	-	-	I. Expenditure under various activities					
2. Cash at Banks	1,23,11,957.46	40,08,673.50	25,02,914.00	15,93,523.00	-	(As per Annex. IV)	30,88,93,681.00	-	-10,95,193.00	29,39,529.00	25,00,000.00
B. Funds received from:						B. DMMUs & BMMU'S					
1. Central Government (GOI) as Central Share	39,67,94,000.00	-	-	15,20,000.00	25,00,000.00	I. Expenditure under various activities					
2. State Government (GOA) as State Share	4,40,81,554.00	-	-	-	-	(As per Annex. IV)	3,62,64,917.00	-	-	-	-
(As per Annex. I)						ii. Expenditure under various activities (EOL)					
C. Bank Interest Received	9,35,531.00	-	-	-	-	(As per Annex. IV)					
(As per Annex. II)						C. Bank Interest Refunded	7,15,531.00	-	-	1,68,356.00	-
D. Other Income	51,405.00	-	-	-	-	(As per Annex. II)					
(As per Annex. II)						C. Govt. Dues:					
E. Govt. Deposits	76,32,945.00	-	-	2,98,940.00	-	(As per Annex. III)	76,90,371.00	-	-	2,98,940.00	-
(As per Annex. III)						D. Current Liabilities:					
						Fund-in-Transit	4,83,623.00	-	-	-	-
						DMMU Hailakandi - Rs. 33,784.00					
						DMMU Nagaon - Rs. 4,43,079.00					
						DMMU Tinsukia - Rs. 6,760.00					
						(Expenditure incurred to be paid from SNA A/c)					
						E. Closing Balances (As per Annex. V)					
						1. Cash in hand	-	-	-	-	-
						2. Cash at Bank	10,77,59,269.46	40,08,673.50	35,98,107.00	5,638.00	-
						3. Advances	-	-	-	-	-
TOTAL	46,18,07,392.46	40,08,673.50	25,02,914.00	34,12,463.00	25,00,000.00	TOTAL	46,18,07,392.46	40,08,673.50	25,02,914.00	34,12,463.00	25,00,000.00

As per our report of even date annexed,
For, Hari Singh & Associates
Chartered Accountants
FRN : 0323509E



(CA. Jatin Jain)
Partner
M. No. 303630
Date: 07-12-2023
Place: Guwahati

State Project Manager (F & A)
Assam State Rural
Livelihoods Mission Society
State Project Manager (F&A)

State Mission Director
Assam State Rural
Livelihoods Mission Society

Chief Financial Controller
Assam State Rural
Livelihoods Mission Society

Details of Funds Received During 2022-23

NRETP

Sl. No.	Sanction Order	Scheme	Central/State Share	Amount (Rs)	Remarks
i)	Central Government Sanction (GOI) order No. J-12013/01/2021-RL (NRETP_25) Dated 21/03/2022 [State Government (GOA) Sanction Order No. FS/PRD_2022-23(I)_20 Dated 07/06/2022]	NRETP	Central	6,75,00,000.00	NRETP Central Share for FY 2021-22 [2nd Installment, 1st Tranche]
ii)	Central Government Sanction (GOI) order No. J-12013/01/2022-RL (NRETP_06) Dated 30/09/2022 [State Government (GOA) Sanction Order No. FS/PRD_2022-23(I)_134 Dated 15-12-2022]	NRETP	Central	12,38,92,000.00	NRETP Central Share for FY 2022-23 [1st Tranche,1st Installment]
iii)	Central Government Sanction (GOI) order No. J-12013/01/2022-RL (NRETP_11) Dated 20/01/2023 [State Government (GOA) Sanction Order No. FS/PRD_2022-23(I)_194 Dated 08/02/2023]	NRETP	Central	12,38,92,000.00	NRETP Central Share for FY 2022-23 [2nd Tranche, 1st Installment]
iv)	Central Government Sanction (GOI) order No. 12013/01/2022-RL (NRETP_22) Dated 28/02/2023 [State Government (GOA) Sanction Order No. FS/PRD_2022-23(I)_258 Dated 16-03-2023]	NRETP	Central	8,15,10,000.00	NRETP Central Share for FY 2022-23 [1st Tranche, 2nd Installment]
Total			Central Share	39,67,94,000.00	
i)	No. FS/PRD_2022-23(I)_21 Dated 07/06/2022	NRETP	State	75,00,000.00	NRETP State Share for FY 2021-22 [2nd Installment, 1st Tranche]
ii)	No. FS/PRD_2022-23(I)_133 Dated 15/12/2022	NRETP	State	1,37,65,777.00	NRETP State Share for FY 2022-23 [1st Tranche,1st Installment]
iii)	No. FS/PRD_2022-23(I)_208 Dated 08/02/2023	NRETP	State	1,37,65,777.00	NRETP State Share for FY 2022-23 [2nd Tranche, 1st Installment]
iv)	No. FS/PRD_2022-23(I)_259 Dated 16/03/2023	NRETP	State	90,50,000.00	NRETP State Share for FY 2022-23 [1st Tranche, 2nd Installment]
Total			State Share	4,40,81,554.00	
Sub Total				44,08,75,554.00	

INNOVATIVE PROJECT

Sl. No.	Sanction Order	Scheme	Central/State Share	Amount (Rs)	Remarks
i)	No. J-17013/01/2019 DDUGKY-(20) Dated 16-12-2022	INNOVATIVE PROJECT	Central	15,20,000.00	DDU-GKY-PROJECT
Total				15,20,000.00	

CREDIT RISK FUND PROJECT

Sl. No.	Sanction Order	Scheme	Central/State Share	Amount (Rs)	Remarks
i)	No. I-12011/8/2020-RL (NRETP-INO_4) Dated 29-12-2022	CREDIT RISK FUND PROJECT	Central	25,00,000.00	FI-CREDIT RISK FUND - PROJECT
Total				25,00,000.00	

As per our report of even date annexed,

For, Hari Singh & Associates

Chartered Accountants

FRN : 0323509E



(CA. Jatin Jain)

Partner

M. No. 303630

Place : Guwahati

Date: 07-12-2023

State Project Manager (F & A) Chief Financial Controller
 State Project Manager (F&A) Chief Financial Controller
 Livelihoods Mission Society Livelihoods Mission Society

State Mission Director
 State Mission Director
 Assam State Rural
 Livelihoods Mission Society

Annexure-II

DETAILS OF BANK INTEREST RECEIVED IN FY 2022-23 (NRETP)

Name of the Unit	Amount
DMMU's (Consolidated of DMMU & BMMU under the respective DMMU)	881.00
SMMU	9,34,650.00
Sub-Total of Interest Received	9,35,531.00
Less: Bank Interest Refunded during FY 2021-22:	
Govt. of India Share	6,43,978.00
Govt. of Assam Share	71,553.00
Sub-Total of Interest Refunded	7,15,531.00
Net Interest Received	2,20,000.00

DETAILS OF BANK INTEREST RECEIVED IN FY 2022-23 (INNOVATIVE PROJECT)

SMMU Bank Interest Refunded	1,68,356.00
Total	1,68,356.00

DETAILS OF OTHER INCOME EARNED IN FY 2022-23 (NRETP)

Other Income (SMMU)	51,405.00
Total	51,405.00

As per our report of even date annexed,
For, Hari Singh & Associates
Chartered Accountants
FRN : 0323509E



(CA. Jatin Jain)
Partner
M. No. 303630
Place : Guwahati
Date: 07-12-2023




State Project Manager (F & A)
Assam State Rural
Livelihoods Mission Society


Chief Financial Controller
Assam State Rural
Livelihoods Mission Society


State Mission Director
Assam State Rural
Livelihoods Mission Society

DETAILS OF GOVERNMENT DEDUCTION & DEPOSITS

	NRETP			
	OB	Deductions	Deposit	Closing Balance
SMMU:				
Income Tax (Tax Deduced at Source)	-	44,67,792.00	44,66,574.00	1,218.00
GST (Tax Deduced at Source)	-	8,24,811.00	8,23,593.00	1,218.00
EPF	-	3,45,600.00	3,45,600.00	-
Professional Tax	66,232.00	39,908.00	1,06,140.00	-
DMMU (Consolidated of DMMU under BMMU):				
Professional Tax**	26,684.00	1,90,270.00	1,86,883.00	30,071.00
EPF**	1,800.00	17,61,581.00	17,61,581.00	1,800.00
Income Tax (Tax Deduced at Source)	-	2,983.00	-	2,983.00
One Day Salary for Covid Contribution**	-	-	-	-
Total	94,716.00	76,32,945.00	76,90,371.00	37,290.00

	INNOVATIVE PROJECT			
	OB	Deductions	Deposit	Closing Balance
SMMU:				
Income Tax (Tax Deduced at Source)	-	2,49,115.00	2,49,115.00	-
GST (Tax Deduced at Source)	-	49,825.00	49,825.00	-
Total	-	2,98,940.00	2,98,940.00	-

As per our report of even date annexed,

For, Hari Singh & Associates

Chartered Accountants

FRN : 0323509E

(CA. Jatin Jain)

Partner

M. No. 303630

Place : Guwahati

Date: 07-12-2023



[Signature]
 State Project Manager (F & A)
 Assam State Rural
 Livelihoods Mission Society

[Signature]
 Chief Financial Controller
 Assam State Rural
 Livelihoods Mission Society

[Signature]
 State Mission Director
 Assam State Rural
 Livelihoods Mission Society

I. DETAILS OF EXPENDITURE INCURRED BY SMMU (NRETP)

Particulars	Activity Code	Amount
Staff Salary	B.1.1.1	90,27,202.00
Staff Travel & Related Cost	B.1.1.2	16,23,413.00
Trainings, Consultations, workshops and Exposure visit costs	B.1.2.1	2,85,181.00
Staff Salary (BPM/BM/ BC/ YP, Organic cluster coordinator, etc.	B.2.1.2	49,401.00
Other Capacity Building activities	B.2.2.3	43,31,831.00
TSA for FI - Digital Financing Initiative	B.2.3.6	72,52,629.00
Value chain interventions	B.2.4.1	3,35,88,523.00
TSA for Non Farm Livelihoods	B.2.5.6	26,43,823.00
Capitalization support for SHG/VOs/CLFs under NRETP-CAP	B.3.1.1	16,25,50,000.00
Viability Gap Fund to MCLFs	B.3.2.4	1,28,01,227.00
Vulnerability Reduction for Insurance to CLFs	B.3.3.1	45,00,000.00
One Stop Facility Center	B.3.5.1	6,50,50,000.00
Growth Nano Enterprises	B.3.5.2	51,76,000.00
Agency Consultancy Fee	D.5.2	14,451.00
Sub-Total (A)		30,88,93,681.00

II. DETAILS OF EXPENDITURES INCURRED BY DMMUS & BMMUS (NRETP)

Particulars	Activity Code	Amount
Staff Cost	B.1.1.1	23,12,181.00
Staff Travel & Related Cost	B.1.1.2	4,66,908.00
Staff Salary (BPM/BM/ BC/ YP, Organic cluster coordinator, etc.	B.2.1.2	2,42,35,845.00
Staff Travel & Related Cost	B.2.1.3	51,22,285.00
VO Startup Cost	B.2.2.3	16,04,250.00
BDSP Training	B.2.2.3	12,27,440.00
TSA For FI - Digital Finance Initiatives	B.2.3.6	1,80,000.00
Value chain interventions	B.2.4.1	1,56,008.00
BCA Honararium	B.3.6	9,60,000.00
Sub-Total (B)		3,62,64,917.00
Grand Total of SMMU & DMMU's (NRETP)(A+B)		34,51,58,598.00

II. DETAILS OF EXPENDITURES INCURRED BY DMMUS & BMMUS (EOL)

Particulars	Activity Code	Amount
EOL Survey	A.1.3	-
Grand Total OF Expenditure incurred by DMMU's & BMMU's (EOL)		-

III. DETAILS OF EXPENDITURES INCURRED BY SMMU (AGEY)

Particulars	Activity Code	Amount
Reversal of Community Investment Fund	B.3.1.2	(10,95,193.00)
Grand Total OF Expenditure incurred by SMMU (AGEY)		(10,95,193.00)

IV. DETAILS OF EXPENDITURES INCURRED BY SMMU (INNOVATIVE PROJECT)

Particulars	Activity Code	Amount
NRETP INNOVATIVE PROJECT	C.3.3	29,39,529.00
Grand Total OF Expenditure incurred by SMMU (INNOVATIVE PROJECT)		29,39,529.00

V. DETAILS OF EXPENDITURES INCURRED BY SMMU (CREDIT RISK FUND)

Particulars	Activity Code	Amount
NRETP CREDIT RISK FUND PROJECT		25,00,000.00
Grand Total OF Expenditure incurred by SMMU (INNOVATIVE PROJECT)		25,00,000.00

As per our report of even date annexed,

For, Hari Singh & Associates

Chartered Accountants

FRN : 0323509E



(CA. Jatin Jain)

Partner

M. No. 303630

Place : Guwahati

Date: 07-12-2023

State Project Manager (F & A)

State Project Manager (F&A)

Lifelihoods Mission Society

Chief Financial Controller

Chief Financial Controller

Lifelihoods Mission Society

State Mission Director

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State Mission Director
Assam State Rural
Lifelihoods Mission Society

DETAILS OF CLOSING BALANCE AS ON 31-03-2023 (NRETP)

SI No.	Particulars	NRETP			
		In Hand	At Bank	Holding A/c	Advance
1	DMMU HAILAKANDI	0.00	-43,970.00	0.00	0.00
2	DMMU NAGAON	0.00	-401.00	0.00	0.00
3	DMMU TINSUKIA	0.00	4,661.00	0.00	0.00
4	DMMU DHEMAJI	0.00	-23,332.00	0.00	0.00
5	DMMU UDALGURI	0.00	-57,248.00	0.00	0.00
Sub-Total of DMMU & BMMU		0.00	-1,20,290.00	0.00	0.00
SMMU		0.00	10,78,77,113.46	2,446.00	0.00
Grand Total of NRETP		0.00	10,77,56,823.46	2,446.00	0.00

DETAILS OF CLOSING BALANCE AS ON 31-03-2023 (EOL)

SI No.	Particulars	EOL			
		In Hand	At Bank	Holding A/c	Advance
1	DMMU HAILAKANDI	0.00	43,970.00	0.00	0.00
2	DMMU NAGAON	0.00	14,127.50	0.00	0.00
3	DMMU TINSUKIA	0.00	25.00	0.00	0.00
4	DMMU DHEMAJI	0.00	23,336.00	0.00	0.00
5	DMMU UDALGURI	0.00	57,252.00	0.00	0.00
6	DMMU BAKSA	0.00	18,996.00	0.00	0.00
7	DMMU BARPETA	0.00	1,87,114.00	0.00	0.00
8	DMMU BISWANATH	0.00	2,654.00	0.00	0.00
9	DMMU BONGAIGAON	0.00	(25.00)	0.00	0.00
10	DMMU CACHAR	0.00	11,086.00	0.00	0.00
11	DMMU CHARAIDEO	0.00	4,178.00	0.00	0.00
12	DMMU CHIRANG	0.00	1,60,744.00	0.00	0.00
13	DMMU DARRANG	0.00	24,441.00	0.00	0.00
14	DMMU DHUBRI	0.00	2,93,205.00	0.00	0.00
15	DMMU DIBRUGARH	0.00	3,348.00	0.00	0.00
16	DMMU DIMA HASAO	0.00	7,850.00	0.00	0.00
17	DMMU GOALPARA	0.00	82,836.00	0.00	0.00
18	DMMU GOLAGHAT	0.00	1,00,158.00	0.00	0.00
19	DMMU HOJAI	0.00	8,496.00	0.00	0.00
20	DMMU JORHAT	0.00	720.00	0.00	0.00
21	DMMU KAMRUP RURAL	0.00	50,164.00	0.00	0.00
22	DMMU KAMRUP(METRO)	0.00	592.00	0.00	0.00
23	DMMU KARBI ANGLONG	0.00	2.00	0.00	0.00
24	DMMU KARIMGANJ	0.00	-	0.00	0.00
25	DMMU KOKRAJHAR	0.00	1,35,392.00	0.00	0.00
26	DMMU LAKHIMPUR	0.00	5,846.00	0.00	0.00
27	DMMU MAJULI	0.00	40.00	0.00	0.00
28	DMMU MORIGAON	0.00	10,371.00	0.00	0.00
29	DMMU NALBARI	0.00	1,49,482.00	0.00	0.00
30	DMMU SIVASAGAR	0.00	1,198.00	0.00	0.00
31	DMMU SONITPUR	0.00	23,380.00	0.00	0.00
32	DMMU SOUTH SALMAR M.	0.00	2,92,002.00	0.00	0.00
33	DMMU WEST KARBI ANGLONG	0.00	46,430.00	0.00	0.00
Sub-Total of DMMU & BMMU		0.00	17,59,410.50	0.00	0.00
SMMU		-	22,49,263.00	0.00	0.00
Grand Total of EOL		0.00	40,08,673.50	0.00	0.00



DETAILS OF CLOSING BALANCE AS ON 31-03-2023 (AGEY)

SI No.	Particulars	AGEY			
		In Hand	At Bank	Holding A/c	Advance
1	SMMU	0.00	35,98,107.00	0.00	0.00

DETAILS OF CLOSING BALANCE AS ON 31-03-2023 (INNOVATIVE PROJECT)

SI No.	Particulars	INNOVATIVE PROJECT			
		In Hand	At Bank	Holding A/c	Advance
1	SMMU	0.00	5,638.00	0.00	0.00

As per our report of even date annexed,
For, Hari Singh & Associates
 Chartered Accountants
 FRN : 0323509E


(CA. Jatin Jain)
 Partner
 M. No. 303630
 Place : Guwahati
 Date: 07-12-2023




State Project Manager (F & A)
State Project Manager (F&A)
 Liveliness Mission Society


Chief Financial Controller
Assam State Rural
Chief Financial Controller
 Liveliness Mission Society


State Mission Director
State Mission Director
Assam State Rural
 Liveliness Mission Society

GFR 12-C
[See Rule 239]
UTILISATION CERTIFICATE
Name of the SRLM: Assam
Name of the Scheme: NRETP
FY 2022-23

Sl. No.	Particulars	Amount (Rs.)	
1	Opening Balance as per audit report (As on 01.04.2022)	1,00,93,986.46	
2	Central Share Received:		
(i)	<u>1st Tranche of 2nd Installment (2021-22)</u> Central Government Sanction (GOI) order No. J-12013/01/2021-RL (NRETP_25) Dated 21/03/2022 [State Government (GOA) Sanction Order No. FS/PRD_2022-23(I)_20 Dated 07/06/2022]	6,75,00,000.00	We Certified that a total amount of Rs. 39,67,94,000.00 only was received as Central Share of Grant-In-Aid from The Ministry of Rural Development, Govt. Of India vide its Sanction Order No. & date given in the table and Rs. 4,40,81,554.00 only as received as State Share from Government of Assam and an amount of Rs. 51,405.00 only received as unspent from NRETP fund during the financial year. A sum of Rs. 1,00,93,986.46 only was brought forward from The Financial Year 2021-22. Out of the total available funds of Rs. 45,10,20,945.46 only, a Sum of Rs. 34,51,58,598.00 only has been utilized during the F.Y. 2022-23 for the purpose of the NRETP Project for which it was sanctioned. The balance of Rs. 10,58,62,347.46 only will be utilized during the Financial Year 2023-24.
(ii)	<u>1st Tranche of 1st Installment (2022-23)</u> Central Government Sanction (GOI) order No. J-12013/01/2022-RL (NRETP_06) Dated 30/09/2022 [State Government (GOA) Sanction Order No. FS/PRD_2022-23(I)_134 Dated 15-12-2022]	12,38,92,000.00	
(iii)	<u>2nd Tranche of 1st Installment (2022-23)</u> Central Government Sanction (GOI) order No. J-12013/01/2022-RL (NRETP_11) Dated 20/01/2023 [State Government (GOA) Sanction Order No. FS/PRD_2022-23(I)_194 Dated 08/02/2023]	12,38,92,000.00	
(iv)	<u>1st Tranche of 2nd Installment (2022-23)</u> Central Government Sanction (GOI) order No. 12013/01/2022-RL (NRETP_22) Dated 28/02/2023 [State Government (GOA) Sanction Order No. FS/PRD_2022-23(I)_258 Dated 16-03-2023]	8,15,10,000.00	
	Total Central Share:	39,67,94,000.00	
3	State Share Received:		
(i)	<u>1st Tranche of 2nd Installment (2021-22)</u> No. FS/PRD_2022-23(I)_21 Dated 07/06/2022	75,00,000.00	
(ii)	<u>1st Tranche of 1st Installment (2022-23)</u> No. FS/PRD_2022-23(I)_133 Dated 15/12/2022	1,37,65,777.00	
(iii)	<u>2nd Tranche of 1st Installment (2022-23)</u> No. FS/PRD_2022-23(I)_208 Dated 08/02/2023	1,37,65,777.00	
(iv)	<u>1st Tranche of 2nd Installment (2022-23)</u> No. FS/PRD_2022-23(I)_259 Dated 16/03/2023	90,50,000.00	
	Total State Share:	4,40,81,554.00	
4	Other/Miscellaneous Receipts	51,405.00	
5	Total Available Fund (1+2+3+4)	45,10,20,945.46	
6	Total Expenditure	34,51,58,598.00	
7	Unspent Balance (5-6)	10,58,62,347.46	

Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned:



Checks Exercised:

1. Cash Book
2. Other relevant documents

For,
**ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY,
ASSAM**



State Project Manager (F & A)
Assam State Rural
Livihoods Mission Society
STATE PROJECT MANAGER (F&A)



Chief Financial Controller
Assam State Rural
Livihoods Mission Society
**CHIEF FINANCIAL
CONTROLLER**



State Mission Director
Assam State Rural
Livihoods Mission Society
STATE MISSION DIRECTOR

Date: 07-12-2023

Place: Guwahati



GFR 12-C
[See Rule 239]
UTILISATION CERTIFICATE
Name of the SRLM: Assam
Name of the Scheme: EoL (NRETP)
FY 2022-23

Sl. No.	Particulars	Amount (Rs.)	
1	Opening Balance as per audit report (As on 01.04.2022)	40,08,673.50	We Certified that a total amount of Rs. Nil only was received as Central Share of Grant-In-Aid from The Ministry of Rural Development, Govt. Of India vide its Sanction Order No. & date given in the table and Rs. Nil only as received as State Share from Government of Assam. A sum of Rs. 40,08,673.50 only was brought forward from The Financial Year 2021-22. Out of the total available funds of Rs. 40,08,673.50 only, a Sum of Rs. Nil only has been utilized during the F.Y. 2022-23 for the purpose of the NRETP Project for which it was sanctioned. The balance of Rs.40,08,673.50 only will be utilized during the Financial Year 2023-24.
2	Central Share Received:		
	Total Central Share:	Nil	
3	State Share Received:		
	Total State Share:	Nil	
4	Total Available Fund (1+2+3)	40,08,673.50	
5	Total Expenditure	Nil	
6	Unspent Balance (4-5)	40,08,673.50	

Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned:

Checks Exercised:

1. Cash Book
2. Other relevant documents

For,
ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY,
ASSAM



 State Project Manager (F & A)
 Assam State Rural
 Livelihoods Mission Society
STATE PROJECT MANAGER (F&A)



 Chief Financial Controller
 Assam State Rural
 Livelihoods Mission Society
**CHIEF FINANCIAL
 CONTROLLER**



 State Mission Director
 Assam State Rural
 Livelihoods Mission Society
STATE MISSION DIRECTOR

Date: 07-12-2023

Place: Guwahati



GFR 12-C
[See Rule 239]
UTILISATION CERTIFICATE
Name of the SRLM: Assam
Name of the Scheme: AGEY (NRETP)
FY 2022-23

Sl. No.	Particulars	Amount (Rs.)	
1	Opening Balance as per audit report (As on 01.04.2022)	25,02,914.00	We Certified that a total amount of Rs. Nil only was received as Central Share of Grant-In-Aid from The Ministry of Rural Development, Govt. Of India vide its Sanction Order No. & date given in the table and Rs. Nil only as received as State Share from Government of Assam. A sum of Rs.25,02,914.00 only was brought forward from The Financial Year 2021-22. Out of the total available funds of Rs. 25,02,914.00 only, a Sum of Rs. 10,95,193.00 only has been reversed during the F.Y. 2022-23 for the purpose of the NRETP Project for which it was sanctioned. The balance of Rs.35,98,107.00 only will be utilized during the Financial Year 2023-24.
2	Central Share Received:		
	Total Central Share:	Nil	
3	State Share Received:		
	Total State Share:	Nil	
4	Total Available Fund (1+2+3)	25,02,914.00	
5	Total Expenditure	(-)10,95,193.00	
6	Unspent Balance (4-5)	35,98,107.00	

Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned:

Checks Exercised:

1. Cash Book
2. Other relevant documents

For,
ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY,
ASSAM


 State Project Manager (F & A)
 Assam State Rural
 Livelihoods Mission Society
STATE PROJECT MANAGER (F&A)


 Chief Financial Controller
 Assam State Rural
**CHIEF FINANCIAL
 CONTROLLER**


 Assam State Rural
 Livelihoods Mission Society
STATE MISSION DIRECTOR

Date: 07-12-2023
 Place: Guwahati



GFR 12-C
[See Rule 239]
UTILISATION CERTIFICATE
Name of the SRLM: Assam
Name of the Scheme: INNOVATIVE PROJECT (NRETP)
FY 2022-23

Sl. No.	Particulars	Amount (Rs.)	
1	Opening Balance as per audit report (As on 01.04.2022)	14,76,511.00	We Certified that a total amount of Rs. 15,20,000.00 only was received as Central Share of Grant-In-Aid from The Ministry of Rural Development, Govt. Of India vide its Sanction Order No. & date given in the table and Rs. Nil only as received as State Share from Government of Assam. A sum of Rs.14,76,511.00 only was brought forward from The Financial Year 2021-22. Out of the total available funds of Rs. 29,45,167.00 only, a Sum of Rs. 29,39,529.00 only has been utilized during the F.Y. 2022-23 for the purpose of the NRETP Project for which it was sanctioned. The balance of Rs.5,638.00 only will be utilized during the Financial Year 2023-24.
2	Central Share Received:		
(i)	No. J-17013/01/2019 DDUGKY-(20) Dated 16-12-2022	15,20,000.00	
	Total Central Share:	15,20,000.00	
3	State Share Received:		
	Total State Share:	Nil	
4	Other/ Miscellaneous Receipts	(51,344.00)	
5	Total Available Fund (1+2+3)	29,45,167.00	
6	Total Expenditure	29,39,529.00	
7	Unspent Balance (4-5)	5,638.00	

Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned:

Checks Exercised:

1. Cash Book
2. Other relevant documents

For,

**ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY,
ASSAM**



 State Project Manager (F & A)
 Assam State Rural
STATE PROJECT MANAGER (F&A)



 Chief Financial Controller
 Assam State Rural
**CHIEF FINANCIAL
CONTROLLER**



 State Mission Director
 Assam State Rural
STATE MISSION DIRECTOR

Date: 07-12-2023

Place: Guwahati

[Note: A sum of Rs. 51,344.00 being Bank interest was accounted for as opening balance in the utilization Certificate of FY 2021-22. The same has been reversed in the current FY 2022-23 as Other Receipts with negative amount]



GFR 12-C
[See Rule 239]
UTILISATION CERTIFICATE
Name of the SRLM: Assam
Name of the Scheme: CREDIT RISK FUND (NRETP)
FY 2022-23

Sl. No.	Particulars	Amount (Rs.)	
1	Opening Balance as per audit report (As on 01.04.2022)	0.00	We Certified that a total amount of Rs. 25,00,000.00 only was received as Central Share of Grant-In-Aid from The Ministry of Rural Development, Govt. Of India vide its Sanction Order No. & date given in the table and Rs. Nil only as received as State Share from Government of Assam. A sum of Rs.0.00 only was brought forward from The Financial Year 2021-22. Out of the total available funds of Rs. 25,00,000.00 only, a Sum of Rs. 25,00,000.00 only has been utilized during the F.Y. 2022-23 for the purpose of the NRETP Project for which it was sanctioned. The balance of Rs.0.00 only will be utilized during the Financial Year 2023-24.
2	Central Share Received:		
(i)	No. 12011/8/2020-RL (NRETP-INO_4) Dated 29-12-2022	25,00,000.00	
	Total Central Share:	25,00,000.00	
3	State Share Received:		
	Total State Share:	Nil	
4	Total Available Fund (1+2+3)	25,00,000.00	
5	Total Expenditure	25,00,000.00	
6	Unspent Balance (4-5)	0.00	

Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned:

Checks Exercised:

1. Cash Book
2. Other relevant documents

For,
ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY,
ASSAM



 State Project Manager (F & A)
 Assam State Rural
 Livelihoods Mission Society
STATE PROJECT MANAGER (F&A)



 Chief Financial Controller
CHIEF FINANCIAL
 Assam State Rural
 Livelihoods Mission Society
CONTROLLER



 State Mission Director
 Assam State Rural
 Livelihoods Mission Society
STATE MISSION DIRECTOR

Date: 07-12-2023

Place: Guwahati



ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI:: ASSAM
ANNEXURE TO UC FY 2022-23

Particulars		NRETP	EOL	AGEY	INNOVATIVE PROJECT	CREDIT RISK FUND PROJECT	TOTAL
	Opening Balance as at 01-04-2022	1,00,93,986.46	40,08,673.50	25,02,914.00	14,76,511.00	-	1,80,82,084.96
Add:	Grant-in-Aid received during the year						
	a. Central Share	39,67,94,000.00	-	-	15,20,000.00	25,00,000.00	39,83,14,000.00
	b. State Share	4,40,81,554.00	-	-	-	-	4,40,81,554.00
Add:	Other Receipts	51,405.00			(51,344.00)		
	Total Fund Available	45,10,20,945.46	40,08,673.50	25,02,914.00	29,45,167.00	25,00,000.00	46,04,77,638.96
Less:	Expenditure (Utilisation)	34,51,58,598.00	-	(10,95,193.00)	29,39,529.00	25,00,000.00	34,70,02,934.00
	Closing Balance as at 31-03-2023	10,58,62,347.46	40,08,673.50	35,98,107.00	5,638.00	-	11,34,74,704.96

[Note: A sum of Rs. 51,344.00 being Bank interest was accounted for as opening balance in the utilisation Certificate of FY 2021-22. The same has been reversed in the current FY 2022-23 as Other Receipts with negative amount.]

For, Hari Singh & Associates

Chartered Accountants

FRN : 0323509E

Jatin Jain



(CA. Jatin Jain)

Partner

M. No. 303630

Place : Guwahati

Date: 07-12-2023



HARI SINGH & ASSOCIATES

CHARTERED ACCOUNTANTS
FRN 323509E

3, Chilarai Nagar Path, Bhangagarh,
Guwahati, Pin-781032
2nd & 3rd Floor, BR Tower, Janapath Lane,
Ulubari, Guwahati, Pin-781007

BRANCH: Shillong, Jorhat

caharissingh@gmail.com

03612458045

CERTIFICATE

This is to certify that we have verified the attached UC and statement with books & records produced before us for our verification and found the same has been drawn in accordance therewith.

For HARI SINGH & ASSOCIATES

Chartered Accountants

FRN: 323509E

CA JATIN JAIN

Partner

Membership No. 303630

Place : Guwahati

Date : 07-12-2023





HARI SINGH & ASSOCIATES

CHARTERED ACCOUNTANTS
FRN 323509E

3, Chilarai Nagar Path, Bhangagarh,
Guwahati, Pin-781032
2nd & 3rd Floor, BR Tower, Janapath Lane,
Ulubari, Guwahati, Pin-781007
BRANCH: Shillong, Jorhat
caharissingh@gmail.com
03612458045

To,
The State Mission Director,
SMMU,ASRLMS,
Siva Nath Gogoi Path,
Panjabari, Guwahati

Ref: Audit of the ASRLMS, Assam for the year ended 31-03-2023.

Sub: Management Letter of above audit.

Dear Sir/Madam,

Reference to the above, we comment on the following based upon our audit cited to above:

(a) Comments and observations on the accounting records, systems and internal control:

Refer to our Audit Report.

(b) Specific deficiencies and areas of weakness in systems and internal control and improvement recommendations: No Comments.

(c) Degree of compliance of each of the financial covenants of the financing agreement: No comments.

(d) Matters that have come to our attention during the audit which might have a significant impact on the implementation of the programme:

During the course of our audit, we have observed that some of the advances have remained unadjusted, which in our opinion, the authority should take appropriate steps to recover the same within the financial year.

(e) Any other matters we consider pertinent: None

For Hari Singh & Associates

Chartered Accountants
FRN: 0323509E

(CA. Jatin Jain)

Partner

Membership No. 303630

Place : Guwahati

Date : 07-12-2023



ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI, GUWAHATI-781037

MANAGEMENT REPRESENTATION LETTER

To
Hari Singh & Associates
Chartered Accountants,

Sir,

This representation letter is provided in connection with your audit of the financial statements of **Assam State Rural Livelihoods Mission Society** for the year ended 31.03.2023 for the purpose of expressing an opinion as to whether the financial statements give a true & fair view of the financial position of the society as on 31.03.2023 and of the results of operations for the year then ended.

We acknowledge our responsibility for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards.

We acknowledge our responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Society and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent.

We acknowledge our responsibility includes designing, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

We acknowledge our responsibility for the prevention and detection of fraud. Our responsibility also includes informing you about any fraud detected and remedied by the management, any incident of fraud reported through the vigil mechanism or through any other internal or external sources. We acknowledge that we are also responsible to take appropriate action when a fraud is detected or reported through any of the sources.

We confirm, to the best of our knowledge and belief, the following representations:

- **Accounting Policies**

The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements and are consistent with those adopted in the financial statements for the previous year.
The financial statements are prepared on Cash basis.



ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI, GUWAHATI-781037

The financial statements have been prepared on a going concern basis under the historical cost convention on cash basis. The accounting policies to be consistently applied by the Society unless otherwise stated.

- **Assets**

The society has a satisfactory title to all assets and there are no liens or encumbrances on the society's assets except for those that are disclosed in the financial statements.

- **Inventories**

The society does not have any inventory as on 31.03.2023.

- **Debtors, Loans and Advances**

Debtors, Loans & Advances in the books as at 31.03.2023 are considered good and fully recoverable as per the following details otherwise stated elsewhere.

a) Long term Loan & Advances: NIL

- **Other Current Assets:**

In the opinion of the Management, other current assets have a value on realization in the ordinary course of the society's business which is at least equal to the amount at which they are stated in Balance Sheet.

- **Disclosure pursuant to section 22 of MSMED Act 2006:**

The Society is not having any transaction with Micro and Small Enterprises as no company/firm been informed to society about the MSMED status.

- **Liabilities**

We have recorded all known liabilities in the financial statements.

- **Contingent Liability**

a) We have disclosed in notes to the financial statements all guarantees and all other contingent liabilities, if any.

b) There has been no violation or possible violation of Law and Regulation, the effect of which should be considered for disclosure in Financial Statements as the basis of contingent Liabilities.

- **Post Balance Sheet Events**

There has been no event subsequent to the balance sheet date which require adjustments of, or disclosure in, financial statements or notes thereto.

- **Income and Expenditure Account**

Except as disclosed in the financial statements, the results for the year were not materially affected by:

a) Transaction of a nature not usually undertaken by the society;

a) circumstances of an exceptional or non-recurring nature;

b) charges or credits relating to prior years;

c) Changes in accounting policies.

d) We confirm that no donation was made to Political Party during the year.



ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI, GUWAHATI-781037

- **Related Party**

We have identified all the related parties, related Transactions and related amount payable or receivable including sales, purchases, loans, transfer, Leasing Agreement and Guarantees, however there is no such transaction with related parties.

- **Foreign Exchange**

There are no Foreign currency transactions during the year.

- **General**

- a) There have been no irregularity involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.
- b) The financial statements are free of material misstatements, including omissions.
- c) The Society has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
- d) We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
- e) There is no cash in hand during the year.
- f) Bank statements have been properly reconciled with books of accounts at quarterly periods and bank balance as on 31.03.2021 was duly reconciled as per bank statement
- g) Assets register has been properly maintained and same has been duly checked by management by doing physical verification of fixed assets at the end of every year.
- h) There is no inventory during the year.
- i) There is no loan taken from financial institutions or banks.
- j) There is no dispute with income tax, and GST Act.
- k) The Society has not granted any loan and advances based on security by way of pledge of shares.
- l) There is no fraud noticed by the management during the year.
- m) The society has maintained all the registers as required under the Act.

- **Board Minutes**

14th Executive committee meeting was held on _____.

- **Legal cases**

We confirm that there are no legal cases filed against the Society or filed by the society.

- **Estimates**

Management believes:

- a) Significant assumptions used by it in making accounting estimates are reasonable.
- b) The disclosures in the financial statements related to accounting estimates are in accordance with the requirements of the applicable financial reporting framework.



ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI, GUWAHATI-781037

• **Other**

- a) To the best of our knowledge and belief, the society has not made any improper payments or payments which are illegal or against public policy. The society has complied with all aspects of contractual agreements which could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
- b) The society has not violated any provisions regarding Deduction of Tax at Source as prescribed by Income Tax Act, 1961.
- c) The society has maintained all the registers as specified under society Act.
- d) The society did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- e) Any sum payable by the society under section 43B, 40 (a) (ia) of the Income Tax Act such as Taxes, Duties, cess & fee have been paid or will be paid on or before the applicable due dates as except stated elsewhere in this representation.
- f) We believe that the effect of the uncorrected financial misstatements aggregated by our auditor during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the Financial statements taken as a whole. The Financial Statements are free of material misstatements including omission.

• **Going concern**

The financial matters disclose all the matters of which we are aware that are relevant to the entity's ability to continue as a going concern, including significant conditions and event, and our plans.

• **Current Tax and Deferred Tax Assets and Liabilities**

The society in the process of registration as a Charitable Institution u/s 12A (a) of the income tax act, 1961 and claiming exemption u/s 11 of the income tax act, 1961.

Thanking You.


Yours Truly

For and on behalf of

Assam State Rural Livelihoods Mission Society, Assam


State Project Manager (F & A)
State Programme Manager (F&A)
Livelihoods Mission Society


Chief Financial Controller
Chief Financial Controller
Livelihoods Mission Society


State Mission Director
State Mission Director
Livelihoods Mission Society

Place : Guwahati
Date: 07-12-2023



**ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI, GUWAHATI-781037**

Management Assertion Letter

Hari Singh & Associates
Chartered Accountants,

Date: 07-12-2022

Subject: Management Assertion Letter

Sir,

This assertion letter is provided in connection with your audit of the financial statements of the National Rural Economic Transformation Project (NRETP) for the year ended 31-03-2023. We acknowledge our responsibility for the fair presentation of the financial statements in accordance with the cash basis of accounting followed by the Government of India, and we confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

- The project financial statements are free of material misstatements, including omissions.
- Project funds have been used for the purposes for which they were provided.
- Project expenditure are eligible for Financing under the Loan/ Credit agreement.
- Except some reported cases where in action have been taken as per rules, there have been no irregularities involving management or employees who have a significant role in internal control or that could have a material effect on the project financial statements.
- Procurement procedures as prescribed for the project have been followed.
- We have made available to you all books of account and supporting documentation relating to the project.
- The Project has complied with the conditions of all relevant legal agreements, including the Project Agreement, the Project Appraisal Document, and the Project Implementation Plan.

For and on behalf of

Assam State Rural Livelihoods Mission Society, Assam



State Project Manager (F & A)
Assam State Rural
Livelihoods Mission Society

Place : Guwahati



Chief Financial Controller
Assam State Rural
Livelihoods Mission Society





State Mission Director
Assam State Rural
Livelihoods Mission Society