

**ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI, ASSAM**

**Siva Nath Gogoi Path, Panjabari,
Guwahati - 781037**

**ANNUAL AUDIT REPORT OF
(MKSP)
FOR
FINANCIAL YEAR 2022-2023**



HARI SINGH & ASSOCIATES

Chartered Accountants

Address:

H. No. 3, Chilarai Nagar Path,
Opposite ICICI Bank, Bhangagarh, G S Road,
Guwahati - 781032
Assam

Mobile: 9864070846

Email: caharissingh@gmail.com



HARI SINGH & ASSOCIATES

CHARTERED ACCOUNTANTS
FRN 323509E

3, Chilarai Nagar Path, Bhangagarh,
Guwahati, Pin-781032
2nd & 3rd Floor, BR Tower, Janapath Lane,
Ulubari, Guwahati, Pin-781007

BRANCH: Shillong, Jorhat

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03612458045

INDEPENDENT AUDITORS REPORT

To,
The Mission Director
Assam State Rural Livelihoods Mission Society
Panjabari, Assam

Introduction

We have audited the accompanying Consolidated Balance Sheet of **MAHILA KISAN SASHAKTIKARAN PARIYOJANAN (MKSP) FUND OF ASRLMS** as on **31st March, 2023** and also the Income & Expenditure Account and Receipt & Payment Account for the year ended on that date. These financial statements are the responsibility of respective authorities. Our responsibility is to express an opinion on these financial statements based on our audit.

Scope

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosure in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Opinion

On the basis of examination of books of accounts and other relevant documents produced before us and to the best of our information and explanation given to us and subject to our observations in this report, we report that:-

- A. The Balance Sheet gives a true & fair view of the state of affairs of the **MKSP FUND OF ASRLMS** of the Agency as on **31st March 2023**.
- B. The Income & Expenditure gives a true & fair view of the excess of Expenditure over Income in respect of **MKSP FUND OF ASRLMS** for the year ended on **31st March 2023**.
- C. The Receipt and Payment account gives a true & fair view of the financial transaction of the said Agency relating to **MKSP FUND OF ASRLMS** for the year ended on **31st March 2023**.



ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
SCHEME NAME : MKSP

Observations:

1. The books of accounts maintained by the society are on Cash Basis Accounting.
2. In the terms of scope of audit have not carried out any physical verification as regards the implementation/ progress/ execution of the schemes.
3. We have not verified technical and administrative approval of schemes implemented.
4. A Sum of Rs. 2,319.00 has been transferred from MKSP AAP Mode on Scheme Closure during the FY 2023-23 which has been accounted from as Capital Receipt and added to Capital Fund.
5. A Sum of Rs. 99.00 and Rs. 241.00 being Inter Unit Fund Transfer from DDU-GKY and NRLM respectively, has been accounted for as liability as on 31-03-2023.
6. An amount of Rs. 8,91,341.00 being bank interest for the year 2020-21, which was accounted for as liability in the FY 2020-21 and transferred to capital fund in the FY 2021-22, being non-refundable in nature. The said amount of Rs. 8,91,341.00 has been added in the current year Utilization certificate as other receipt.

IN TERMS OF OUR REPORT OF EVEN DATE

FOR, HARI SINGH & ASSOCIATES

Chartered Accountants

FRN : 0323509E



CA. JATIN JAIN

Partner

Membership No. 303630

Place : Guwahati
Date : 29-12-2023
UDIN :

ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI : ASSAM
CONSOLIDATED BALANCE SHEET OF MKSP AS ON 31ST MARCH, 2023

LIABILITIES	AMOUNT (Rs)		ASSETS	AMOUNT (Rs)	
	31.03.2023	31.03.2022		31.03.2023	31.03.2022
A. CAPITAL FUND:			A. INTER UNIT FUND TRANSFER:		
Opening Balance	3,56,86,715.10	2,01,60,651.00	NRLM	44,123.00	44,123.00
Less: Fixed Assets Capital Reserve	-	-			
Add: Transfer of Reserves & Surplus to Capital	-	31,25,660.32	B. CURRENT ASSETS:		
Add: Amount received from MKSP AAP Mode on closure	2,319.00	67,19,338.00	Closing Balances:	-	-
Less: Liability Created on account of Bank interest of MKSP AAP Mode	-	35,032.00	Funds in Transit	-	-
Add: Amount receivable from NRLM on behalf of MKSP AAP Mode	-	48,24,766.50	Cash in Hand	-	-
Add: Transfer of Bank Interest Liability to Capital	-	8,91,341.00	Cash at Banks (SMMU)	3,71,85,193.10	3,66,75,753.10
Add: Bank Interest Liability transferred on account of MKSP AAP Mode	35,032.00	-			
Add: Fund Received during the year	6,000.00	-			
Less: Utilised during the year	177.00	9.72			
	3,57,29,889.10	3,56,86,715.10			
B. BANK INTEREST LIABILITY:					
Liability of FY 2021-22	9,98,129.00				
Add: During the year	19,98,073.00	9,98,129.00			
Less: Refunded to GoI & GOA	14,97,115.00				
	14,99,087.00				
Bank Interest Liability (MKSP AAP Mode)	35,032.00	35,032.00			
Less: Transfer to Capital	(35,032.00)	-			
	-	-			
C. CURRENT LIABILITY:					
Inter Unit Fund Transfer DDUGKY	99.00	-			
Inter Unit Fund Transfer NRLM	241.00	-			
	-	-			
TOTAL	3,72,29,316.10	3,67,19,876.10	TOTAL	3,72,29,316.10	3,67,19,876.10

For,

Assam State Rural Livelihoods Mission Society, Assam

As per our report of even date annexed.

For, **HARI SINGH & ASSOCIATES**

Chartered Accountants

FRN : 323509E



CA. JATIN JAIN

Partner

M. No. 303630

Place : Guwahati

Date: 29-12-2023

Chief Financial Controller
 Assam State Rural
 Livelihoods Mission Society

State Mission Director
 Assam State Rural
 Livelihoods Mission Society

ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY

PANJABARI : ASSAM

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT OF MKSP FOR THE YEAR ENDED ON 31ST MARCH, 2023

EXPENDITURE	AMOUNT (Rs)		INCOME	AMOUNT (Rs)	
	MKSP			MKSP	
A. State Mission Management Unit					
i) Expenditure under various activities			Other Receipts		
Bank Charges	177.00				
B. Surplus Transferred to Reserve & Surplus A/c			Over income of Expenditure (Fund utilised during the year)		177.00
TOTAL	177.00		TOTAL		177.00

As per our report of even date annexed.

For, HARI SINGH & ASSOCIATES

Chartered Accountants

FRN : 323509E

CA. JATIN JAIN

Partner

M. No. 303630

Place : Guwahati

Date: 29-12-2023



For,

Assam State Rural Livelihoods Mission Society, Assam

[Signature]

State Project Manager (F&A)

Assam State Rural Livelihoods Mission Society

[Signature]

Chief Financial Controller

Livelihoods Mission Society

[Signature]

State Mission Director

Assam State Rural Livelihoods Mission Society

ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY

PANJABARI : : ASSAM

RECEIPTS AND PAYMENTS ACCOUNT OF MKSP FOR THE YEAR ENDED ON 31ST MARCH, 2023

RECEIPTS	AMOUNT (Rs)		PAYMENTS	AMOUNT (Rs)	
		MKSP			MKSP
A. Opening Balances:			A. State Mission Management Unit:		
1. Cash in hand	-		I. Expenditure under various activities		177.00
2. Cash at Banks	3,66,75,753.10		Bank charges		
3. Funds in Transit	-				
4. Advances	-		D. Bank Interest Refunded (SMMU)		14,97,115.00
B. Funds received from:			B. Closing Balances		
1. Central Share	3,000.00		1. Cash in hand		-
2. State Share	3,000.00		2. Cash at Bank (SMMU)		3,71,85,193.10
(As per Annex-I)			3. Funds in Transit		-
C. INTER UNIT FUND TRANSFER:			4. Advances		-
1. DDU-GKY (Goalpara, Balijana Block)	99.00				
2. DAY NRLM (Lakhimpur, Bihpuria Block)	241.00				
3. MKSP (AAP Mode)	2,319.00				
D. Bank Interest Received (SMMU)		19,98,073.00			
TOTAL		3,86,82,485.10	TOTAL		3,86,82,485.10

As per our report of even date annexed.

For, HARI SINGH & ASSOCIATES

Chartered Accountants

FRN : 323509E

CA. Jatin Jain

Partner

M. No. 303630

Place : Guwahati

Date: 29-12-2023

For,
Assam State Rural Livelihoods Mission Society, Assam



[Signature]

State Project Manager (F&A)
Assam State Rural Livelihoods Mission Society

[Signature]

Chief Financial Controller
Assam State Rural Livelihoods Mission Society

[Signature]

State Mission Director
Assam State Rural Livelihoods Mission Society

ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI: : ASSAM
Funds Received for MKSP during FY 2022-23

Sl. No.	Sanction Order	Central/State	Amount (Rs)
i)	Central Share released in advance by the state treasury FS/PRD_2022-23(I)_157 dated. 16-01-2023	Central Share	1,000.00
ii)	Central Share released in advance by the state treasury FS/PRD_2022-23(I)_162 dated. 16-01-2023	Central Share	1,000.00
iii)	Central Share released in advance by the state treasury FS/PRD_2022-23(I)_163 dated. 16-01-2023	Central Share	1,000.00
Total			3,000.00
i)	State Share released in advance by the state treasury FS/PRD_2022-23(I)_149 dated. 16-01-2023	State Share	1,000.00
ii)	State Share released in advance by the state treasury FS/PRD_2022-23(I)_155 dated. 16-01-2023	State Share	1,000.00
iii)	State Share released in advance by the state treasury FS/PRD_2022-23(I)_156 dated. 16-01-2023	State Share	1,000.00
Total			3,000.00
Sub-Total			6,000.00

Note: The above mentioned Central and State Share has been sanctioned and released as advance by the Government of Assam for reflecting the head of accounts in the PFMS. Hence, the same shall be adjusted as and when Central & State Share are drawn from the State Treasury.

As per our report of even date annexed.

For, HARI SINGH & ASSOCIATES
Chartered Accountants
FRN: 323509E

CA JATIN JAIN
Partner
M. No. 303630

Place : Guwahati
Date: 29-12-2023




Chief Financial Controller
Assam State Rural
Livelihoods Mission Society


State Mission Director
Assam State Rural
Livelihoods Mission Society


State Project Manager (F&A)
Assam State Rural
Livelihoods Mission Society

GFR 12-C
[See Rule 239]
UTILISATION CERTIFICATE
Name of the ASRLM: Assam
Name of the Scheme: MKSP FUND
FY 2022-23

Sl. No.	Particulars	Amount (Rs.)	
1	Opening Balance as per audit report (As on 01.04.2022)	3,48,30,406.10	Certified that a total amount of Rs. 3,000.00 only was received as Central Share of Grant-In-Aid from The Ministry of Rural Development, Govt. Of India vide its Sanction Order No. & date given in the table and Rs. 3,000.00 only as received as State Share from Government of Assam and an amount of Rs. 8,91,341.00 Only received as on Other Receipts . A sum of Rs.3,48,30,406.10 only was brought forward from The Financial Year 2021-22 and a sum of Rs.2,319.00 only has been transferred from MKSP AAP Mode during the financial year. Out of the total available funds of Rs. 3,57,30,066.10/- only, a sum of Rs. 177.00 only has been utilized during the F.Y. 2022-23 for the purpose of the MKSP FUND for which it was sanctioned. The balance of Rs. 3,57,29,889.10 only will be utilized during the Financial Year 2023-24.
2	Central Share Received:		
(i)	Central Share released in advance by the state treasury FS/PRD_2022-23(I)_157 dated. 16-01-2023	1,000.00	
(ii)	Central Share released in advance by the state treasury FS/PRD_2022-23(I)_162 dated. 16-01-2023	1,000.00	
(iii)	Central Share released in advance by the state treasury FS/PRD_2022-23(I)_163 dated. 16-01-2023	1,000.00	
3	State Share Received:		
(i)	State Share released in advance by the state treasury FS/PRD_2022-23(I)_149 dated. 16-01-2023	1,000.00	
(ii)	State Share released in advance by the state treasury FS/PRD_2022-23(I)_155 dated. 16-01-2023	1,000.00	
(iii)	State Share released in advance by the state treasury FS/PRD_2022-23(I)_156 dated. 16-01-2023	1,000.00	
4	Fund transferred from MKSP AAP MODE to MKSP on account closure	2,319.00	
5	Other/Miscellaneous Receipts	8,91,341.00	
6	Total Available Fund (1+2+3+4+5)	3,57,30,066.10	
7	Total Expenditure	177.00	
8	Unspent Balance (6-7)	3,57,29,889.10	

Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned:

Checks Exercised:

1. Cash Book
2. Other relevant documents



For,
ASSAM STATE RURAL LIVELIHOOS MISSION SOCIETY,
ASSAM

STATE PROJECT MANAGER(F&A)

Assam State Rural
Livelihoods Mission Society

Date: 29-12-2023

Place: Guwahati

CHIEF FINANCIAL CONTROLLER

Chief Financial Controller
Assam State Rural
Livelihoods Mission Society

STATE MISSION DIRECTOR

State Mission Director
Assam State Rural
Livelihoods Mission Society

Note:

(i) An amount of Rs. 8,91,341.00 being bank interest for the year 2020-21, which was accounted for as liability in the FY 2020-21 and transferred to capital fund in the FY 2021-22, being non-refundable in nature. The said amount of Rs. 8,91,341.00 has been added in the current year Utilization certificate as other receipt.



**ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI:: ASSAM
ANNEXURE TO UC FY 2022-23**

Particulars		MKSP
Opening Balance as at 01-04-2022		3,48,30,406.10
Add:	Grant-in-Aid received during the year	
	a. Central share	3,000.00
	b. State share	3,000.00
Add:	Transferred from MKSP AAP Mode on closure	2,319.00
Add:	Other Receipts: Note (i)	
	Bank Interest of FY 2020-21	8,91,341.00
Total Fund Available		3,57,30,066.10
Less:	Expenditure (Utilisation)	177.00
Closing Balance as at 31-03-2023		3,57,29,889.10

Note: Reconciliation of Closing Balance as per Balance Sheet

PARTICULARS	AMOUNT(Rs.)
Unspent balance as per Utilization Certificate as on 31-03-2023	3,57,29,889.10
Add: Bank Interest (Net) FY 2022-23	5,00,958.00
Add: Bank Interest (Net) FY 2021-22	9,98,129.00
Add: Inter Unit Fund Transfer (DDU-GKY)	99.00
Add: Inter Unit Fund Transfer (NRLM)	241.00
Less: Receivable from NRLM (Inter Unit)	44,123.00
Closing Balance as per Balance Sheet as on 31-03-2023	3,71,85,193.10





HARI SINGH & ASSOCIATES

CHARTERED ACCOUNTANTS
FRN 323509E

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Ulubari, Guwahati, Pin-781007

BRANCH: Shillong, Jorhat

caharissingh@gmail.com

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AUDITOR'S CERTIFICATE

This is to certify that we have verified the attached UC and statement with books & records produced before us for our verification and found the same has been drawn in accordance therewith, subject to our comments in the Audit Report for the Financial Year 2022-23.

For, Hari Singh & Associates

Chartered Accountants

FRN: 323509E



CA. JATIN JAIN

Partner

Membership No. 303630

Place : Guwahati

Date : 29-12-2023



HARI SINGH & ASSOCIATES

CHARTERED ACCOUNTANTS
FRN 323509E

3, Chilarai Nagar Path, Bhangagarh,
Guwahati, Pin-781032
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BRANCH: Shillong, Jorhat

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03612458045

To,
The State Mission Director,
SMMU,ASRLMS,
Siva Nath Gogoi Path,
Panjabari, Guwahati

Ref: Audit of the ASRLMS, Assam for the year ended 31-03-2023.
Sub: Management Letter of above audit.

Dear Sir/Madam,

Reference to the above, we comment on the following based upon our audit cited to above:

(a) Comments and observations on the accounting records, systems and internal control:

Refer to our Audit Report.

(b) Specific deficiencies and areas of weakness in systems and internal control and improvement recommendations: No Comments.

(c) Degree of compliance of each of the financial covenants of the financing agreement: No comments.

(d) Matters that have come to our attention during the audit which might have a significant impact on the implementation of the programme:

During the course of our audit, we have observed that some of the advances have remained unadjusted, which in our opinion, the authority should take appropriate steps to recover the same within the financial year.

(e) Any other matters we consider pertinent: None

For Hari Singh & Associates
Chartered Accountants
FRN: 0323509E



(CA. Jatin Jain)

Partner

Membership No. 303630

Place : Guwahati

Date : 29-12-2023

Significant Accounting Policies:

We confirm, to the best of our knowledge and belief, the following representations:

- **Accounting Policies**

The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements and are consistent with those adopted in the financial statements for the previous year.

The financial statements are prepared on Cash basis.

The financial statements have been prepared on a going concern basis under the historical cost convention on cash basis. The accounting policies to be consistently applied by the Society unless otherwise stated.

- **Assets**

The society has a satisfactory title to all assets and there are no liens or encumbrances on the society's assets except for those that are disclosed in the financial statements.

- **Inventories**

The society does not have any inventory as on 31.03.2023.

- **Debtors, Loans and Advances**

Debtors, Loans & Advances in the books as at 31.03.2023 are considered good and fully recoverable as per the following details otherwise stated elsewhere.

a) Long term Loan & Advances: NIL

- **Other Current Assets:**

In the opinion of the Management, other current assets have a value on realization in the ordinary course of the society's business which is at least equal to the amount at which they are stated in Balance Sheet.

- **Disclosure pursuant to section 22 of MSMED Act 2006:**

The Society is not having any transaction with Micro and Small Enterprises as no company/firm been informed to society about the MSMED status.

- **Liabilities**

We have recorded all known liabilities in the financial statements.

- **Contingent Liability**

a) We have disclosed in notes to the financial statements all guarantees and all other contingent liabilities, if any.

b) There has been no violation or possible violation of Law and Regulation, the effect of which should be considered for disclosure in Financial Statements as the basis of contingent Liabilities.



- **Post Balance Sheet Events**

There has been no event subsequent to the balance sheet date which require adjustments of, or disclosure in, financial statements or notes thereto.

- **Income and Expenditure Account**

Except as disclosed in the financial statements, the results for the year were not materially affected by:

- a) Transaction of a nature not usually undertaken by the society;
- a) circumstances of an exceptional or non-recurring nature;
- b) charges or credits relating to prior years;
- c) Changes in accounting policies.
- d) We confirm that no donation was made to Political Party during the year.

- **Related Party**

We have identified all the related parties, related Transactions and related amount payable or receivable including sales, purchases, loans, transfer, Leasing Agreement and Guarantees, however there is no such transaction with related parties.

- **Foreign Exchange**

There are no foreign currency transactions during the year.

- **General**

- a) There have been no irregularity involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.
- b) The financial statements are free of material misstatements, including omissions.
- c) The Society has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
- d) We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
- e) There is no cash in hand during the year.
- f) Bank statements have been properly reconciled with books of accounts at quarterly periods and bank balance as on 31.03.2023 was duly reconciled as per bank statement
- g) Assets register has been properly maintained and same has been duly checked by management by doing physical verification of fixed assets at the end of every year.
- h) There is no inventory during the year.
- i) There is no loan taken from financial institutions or banks.
- j) There is no dispute with income tax, and GST Act.
- k) The Society has not granted any loan and advances based on security by way of pledge of shares.
- l) There is no fraud noticed by the management during the year.
- m) The society has maintained all the registers as required under the Act.



- **Legal cases**

We confirm that there are no legal cases filed against the Society or filed by the society.

- **Estimates**

Management believes:

- a) Significant assumptions used by it in making accounting estimates are reasonable.
- b) The disclosures in the financial statements related to accounting estimates are in accordance with the requirements of the applicable financial reporting framework.

- **Other**

- a) To the best of our knowledge and belief, the society has not made any improper payments or payments which are illegal or against public policy. The society has complied with all aspects of contractual agreements which could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
- b) The society has not violated any provisions regarding Deduction of Tax at Source as prescribed by Income Tax Act, 1961.
- c) The society has maintained all the registers as specified under society Act.
- d) The society did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- e) Any sum payable by the society under section 43B, 40 (a) (ia) of the Income Tax Act such as Taxes, Duties, cess & fee have been paid or will be paid on or before the applicable due dates as except stated elsewhere in this representation.
- f) We believe that the effect of the uncorrected financial misstatements aggregated by our auditor during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the Financial statements taken as a whole. The Financial Statements are free of material misstatements including omission.

- **Going concern**

The financial matters disclose all the matters of which we are aware that are relevant to the entity's ability to continue as a going concern, including significant conditions and event, and our plans.

Thanking You.

Yours Truly


For and on behalf of

Assam State Rural Livelihoods Mission Society, Assam



State Project Manager (F&A)

Assam State Rural
Livelihoods Mission Society



Chief Financial Controller

Assam State Rural
Livelihoods Mission Society



State Mission Director

Assam State Rural
Livelihoods Mission Society

Place : Guwahati

Date: 29-12-2023



Management Assertion Letter

To,

Hari Singh & Associates
Chartered Accountants,

This assertion letter is provided in connection with your audit of the financial statements of the **MAHILA KISAN SASHAKTIKARAN PARIYOJANAN (MKSP) FUND OF ASRLMS** for the year ended 31-03-2023. We acknowledge our responsibility for the fair presentation of the financial statements in accordance with the cash basis of accounting followed by the Government of India, and we confirm, to the best of our knowledge and belief, the following representations made to you during your audit:

- The project financial statements are free of material misstatements, including omissions.
- Project funds have been used for the purposes for which they were provided.
- Project expenditures are qualified for financing under the terms and conditions of Grant in aid received from GoI.
- There have been no irregularities involving management or employees who have a significant role in internal control or that could have a material effect on the project financial statements.
- Procurement procedures as prescribed for the project have been followed.
- We have made available to you all books of account and supporting documentation relating to the project.

For and on behalf of

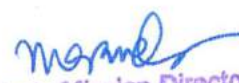
Assam State Rural Livelihoods Mission Society, Assam



State Project Manager (F&A)



Chief Financial Controller
Assam State Rural Livelihoods Mission Society



State Mission Director
Assam State Rural Livelihoods Mission Society

Place : Guwahati
Date : 29-12-2023

