

8. RSETI

**ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI : ASSAM**

**Siva Nath Gogoi Path, Panjabari,
Guwahati - 781037**

**AUDIT REPORT OF RSETI FUND OF
ASRLMS FOR
FINANCIAL YEAR 2019-2020**



Keshri & Associates. CHARTERED ACCOUNTANTS

Email : keshrighy@gmail.com

2nd Floor Above SBI Bharalumukh
GUWAHATI - 781 009
Phone/Fax : 9864781767



INDEPENDENT AUDITORS REPORT

To,
The Mission Director
Assam State Rural Livelihood Mission Society
Panjabari, Assam

Introduction

We have audited the accompanying Consolidated Balance Sheet of **RSETI FUND OF ASRLMS** as on **31st March, 2020** and also the Income & Expenditure Account and Receipt & Payment Account for the year ended on that date. These financial statements are the responsibility of respective authorities. Our responsibility is to express an opinion on these financial statements based on our audit.

Scope

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosure in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Opinion

On the basis of examination of books of accounts and other relevant documents produced before us and to the best of our information and explanation given to us and subject to our observations annexed as per Annexure A, of this report, we report that:-

- A. The Balance Sheet gives a true & fair view of the state of affairs of the **RSETI FUND OF ASRLMS** of the Agency as on **31st March 2020**.
- B. The Income & Expenditure gives a true & fair view of the excess of Expenditure over Income in respect of **RSETI FUND OF ASRLMS** for the year ended on **31st March 2020**.
- C. The Receipt and Payment account gives a true & fair view of the financial transaction of the said Agency relating to **RSETI FUND OF ASRLMS** for the year ended on **31st March 2020**.





Keshri & Associates

Chartered Accountants

ASSAM STATE RURAL LIVELIHOOD MISSION SOCIETY
SCHEME NAME : RSETI

Observations:

1. The books of accounts maintained by the society are on Cash Basis Accounting.
2. In the terms of scope of audit have not carried out any physical verification as regards the implementation/ progress/ execution of the schemes.
3. We have not verified technical and administrative approval of schemes implemented.

IN TERMS OF OUR REPORT OF EVEN DATE

For Keshri & Associates
Chartered Accountants
FRN : 310006E



Place : Guwahati
Date : 15/12/2020

(CA.Pritam Agarwal)
Partner

Membership No. 309196

UDIN: 21309196 AAAADU 9792

ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI : ASSAM
CONSOLIDATED BALANCESHEET OF RSETI AS ON 31ST. MARCH, 2020

LIABILITIES	AMOUNT (Rs)		ASSETS	AMOUNT (Rs)	
	RSETI	PREV. YEAR		RSETI	PREV. YEAR
CAPITAL FUND:			CURRENT ASSETS:		
Opening Balance	2,00,19,474.70	1,91,243.10	Closing Balances:		
Less: Fixed Assets Capital Reserve	0.00	0.00	Funds in Transit	0.00	0.00
Add/Less: Prior period Adjustment	0.00	0.00	Cash in Hand	0.00	0.00
Add: Fund received during the Year	75,80,000.00	3,57,75,658.00	Cash at Banks (SMMU)	1,00,84,995.70	2,01,79,884.70
Less: Utilised during the year	1,81,36,800.00	1,59,47,426.40	Advances	0.00	0.00
	94,62,674.70	2,00,19,474.70			
RESERVE & SURPLUS					
Opening Balance	1,60,410.00	0.00			
Add: Surplus Transferred from Income & Expenditure Account	4,61,911.00	1,60,410.00			
TOTAL	1,00,84,995.70	2,01,79,884.70	TOTAL	1,00,84,995.70	2,01,79,884.70

As per our report of even date annexed,
For, **Keshri & Associates**
Chartered Accountants
FRN 310006E

Pritam Agarwal
CA Pritam Agarwal
Partner
M. No. 309196



Place : Guwahati
Dated : 15.12.2020

For,
Assam State Rural Livelihoods Mission Society, Assam

[Signature]
State Project Manager (F&A)

State Project Manager (F & A)
Assam State Rural
Livelihoods Mission Society

[Signature]
Chief Financial Controller

Chief Financial Controller
Assam State Rural
Livelihoods Mission Society

[Signature]
State Mission Director

State Mission Director
Assam State Rural
Livelihoods Mission Society

ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI: : ASSAM
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT OF RSETI FOR THE YEAR ENDED ON 31ST. MARCH, 2020

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
	RSETI		RSETI
A. State Mission Management Unit		Bank Interest Received	4,61,911.00
i) Expenditure under various activities	1,81,36,800.00	Other Receipts	0.00
B. Surplus Transferred to Reserve & Surplus A/c	4,61,911.00	Excess of Expenditure over Income (Fund utilised during the year)	1,81,36,800.00
TOTAL	1,85,98,711.00	TOTAL	1,85,98,711.00

As per our report of even date annexed,
For, Keshri & Associates
Chartered Accountants
FRN 310006E



Prilam Agarwal
CA Prilam Agarwal
Partner
M. No. 309196

Place : Guwahati
Dated : 15.12.2020

For,
Assam State Rural Livelihoods Mission Society, Assam

[Signature]
State Project Manager (F&A)
State Project Manager (F & A)
Assam State Rural
Livelihoods Mission Society

[Signature]
Chief Financial Controller
Chief Financial Controller
Assam State Rural
Livelihoods Mission Society

[Signature]
State Mission Director
State Mission Director
Assam State Rural
Livelihoods Mission Society

**ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI: : ASSAM**

**ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI: : ASSAM**

RECEIPTS AND PAYMENTS ACCOUNT OF RSETI FOR THE YEAR ENDED ON 31ST. MARCH, 2020

RECEIPTS	AMOUNT (Rs) RSETI	PAYMENTS	AMOUNT (Rs) RSETI
A. Opening Balances:		A. State Mission Management Unit:	
1. Cash in hand	0.00	1. Expenditure under various activities (As per Annex. II)	1,81,36,800.00
2. Cash at Banks	2,01,79,884.70		
3. Funds in Transit	0.00		
4. Advances	0.00		
B. Funds received from:		B. Closing Balances	
1. Central Government	0.00	1. Cash in hand	0.00
2. State Government (As per Annex. I)	75,80,000.00	2. Cash at Bank (SMMU)	1,00,84,995.70
	0.00	3. Funds in Transit	0.00
C. Bank Interest (SMMU)	4,61,911.00	4. Advances	0.00
D. Other Receipts	0.00		
TOTAL	2,82,21,795.70	TOTAL	2,82,21,795.70

As per our report of even date annexed,

For, Keshri & Associates

Chartered Accountants

FRN 310006E

Pritam Agarwal

CA Pritam Agarwal

Partner

M. No. 309196

Place : Guwahati

Dated : 15.12.2020



For,

Assam State Rural Livelihoods Mission Society, Assam

[Signature]
State Project Manager (F&A)
State Project Manager (F & A)
Assam State Rural
Livelihoods Mission Society

[Signature]
Chief Financial Controller
Chief Financial Controller
Assam State Rural
Livelihoods Mission Society

[Signature]
State Mission Director
State Mission Director
Assam State Rural
Livelihoods Mission Society

**ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI, GUWAHATI-781037**

Programme: RSETI

Sl. No.	Sanction Letter No.	Date	Amount (Rs)
i)	G-20011/1/2015-RL (Computer No 343979)-27 dtd. 03.03.2020	03.03.2020	75,80,000
	Total		75,80,000.00

Certified that out of Rs.75,80,000.00 (Rupees Seventy Five Lakh Eighty Thousand Only) grant in aid sanctioned during the financial year 2019-20 in favour of ASRLMS, Guwahati under this Ministry/Department's sanction letter vide details annexed, Rs. 2,01,79,884.70 (Rupees Two Crore One Lakh Seventy Nine Thousand Eight Hundred Eighty Four and Seventy Paise) on account of unspent balance of the previous year, Rs. 4,61,911.00 (Rupees Four Lakh Sixty One Thousand Nine Hundred and Eleven) only on account of bank interest, and a sum of Rs. 1,81,36,800.00 (Rupees One Crore Eighty One Lakh Thirty Six Thousand and Eight hundred) only has been utilized towards for the purpose for which it was sanctioned and balance of Rs.1,00,84,995.70 (Rupees One Crore Eighty Four Thousand Nine Hundred Ninety Five and Seventy Paise) only remaining unutilized at the end of the year which will be utilized and adjusted towards the grant in aid payable during the next financial year 2020-21.

Further certified that I have satisfied myself that the conditions, on which the Grant in Aid was sanctioned, have been duly fulfilled and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Checks exercised:

1. Cash Book,
2. Vouchers,
3. Other Relevant Documents

For,
**Assam State Rural Livelihoods Mission Society,
Assam**



State Project Manager (F&A)
State Project Manager (F & A)
Assam State Rural
Livelihoods Mission Society



Chief Financial Controller
Chief Financial Controller
Assam State Rural
Livelihoods Mission Society



State Mission Director
State Mission Director
Assam State Rural
Livelihoods Mission Society



Annexure-I

Funds Received for RSETI during FY 2019-20

Sl. No.	Sanction Order	Central/State	Amount (Rs)
i)	G-20011/1/2015-RL (Computer No 343979)-27 dtd. 03.03.2020	Central share	75,80,000.00
	Total		75,80,000.00

As per our report of even date annexed,

For, Keshri & Associates

Chartered Accountants

FRN 310006E

Pritam Agarwal

CA Pritam Agarwal

Partner

M. No. 309196



Place : Guwahati

Dated : 15.12.2020

[Signature]
Chief Financial Controller
Assam State Rural
Livelihoods Mission Society

[Signature]
State Mission Director
Assam State Rural
Livelihoods Mission Society

[Signature]
State Project Manager (F&A)

State Project Manager (F & A)
Assam State Rural
Livelihoods Mission Society

DETAILS OF EXPENDITURE INCURRED BY DMMU

Activity Code	Particulars	Amount (Rs.)
G.0	Training Cost given to Goalpara	2,15,400.00
G.0	Training Cost given to Barpeta	2,21,400.00
G.0	Training Cost given to Sonitpur	5,67,600.00
G.0	Training Cost given to Cachar	2,20,000.00
G.0	Training Cost given to Golaghat	7,86,400.00
G.0	Training Cost given to Haflong	11,19,400.00
G.0	Training Cost given to Nagaon	2,52,000.00
G.0	Training Cost given to Dhemaji	11,51,800.00
G.0	Training Cost given to Dibrugarh	8,62,800.00
G.0	Training Cost given to Chirang	3,94,000.00
G.0	Training Cost given to Lakhimpur	11,38,800.00
G.0	Training Cost given to Tinsukia	21,86,000.00
G.0	Training Cost given to North Lakhimpur	19,31,800.00
G.0	Training Cost given to Kokrajhar	7,81,200.00
G.0	Training Cost given to Barpeta	13,92,800.00
G.0	Training Cost given to Golaghat	9,07,600.00
G.0	Training Cost given to Sivsagar	4,60,000.00
G.0	Training Cost given to Cachar	5,67,800.00
G.0	Training Cost given to Dhubri	11,76,000.00
G.0	Training Cost given to Karimganj	3,54,000.00
G.0	Training Cost given to Dibrugarh	14,50,000.00
G.0	Bank Charges	-
	TOTAL	1,81,36,800.00

As per our report of even date annexed,

For, Keshri & Associates

Chartered Accountants

FRN 310006E

*Pritam Agarwal***CA Pritam Agarwal**

Partner

M. No. 309196



Place : Guwahati

Dated : 15.12.2020

[Signature]
State Project Manager (F&A)
 Assam State Rural Livelihoods Mission Society

[Signature]
Chief Financial Controller
 Assam State Rural Livelihoods Mission Society

[Signature]
State Mission Director
 Assam State Rural Livelihoods Mission Society

ASSAM STATE RURAL LIVELIHOODS MISSION SOCIETY
PANJABARI:: ASSAM
ANNEXURE TO UC FY 2019-20

Particulars		RSETI
	Opening Balance as at 01-04-2019	2,01,79,884.70
Add:	Grant-in-Aid received during the year	
	a. Central Share	0.00
	b. State Share	75,80,000.00
Add:	Other Receipts:	
	a. Bank Interst Received	4,61,911.00
	b. Other Misc. Receipts	0
	Total Fund Available	2,82,21,795.70
Less:	Expenditure (Utilisation)	1,81,36,800.00
	Closing Balance as at 31-03-2020	1,00,84,995.70





AUDITOR'S CERTIFICATE

This is to certify that we have verified the attached UC and statement with books & records produced before us for our verification and found the same has been drawn in accordance therewith, subject to our comments in the Audit Report for the year 2019-20.

For Keshri & Associates

Chartered Accountants

FRN: 310006E

Pritam Agarwal



(Pritam Agarwal)

Partner

Membership No.309196

Place : Guwahati

Date :15/12/2020